

GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS
(RAILWAY BOARD)

ISSUED ON 23/04/2024

GENERAL MANAGERS
ALL RAILWAYS/NEW ZONES/PRODUCTION UNITS

DIRECTOR GENERAL'S/DIRECTORS
ALL RAILWAY TRAINING INSTITUTES

NO: 2022/E(O)II/40/20 VACANCY NOTICE NO. 16/2024
ORGANIZATION : INDIAN RAILWAY FINANCE CORPORATION LTD. (IRFC)
TITLE & NO.OF POSTS : CHAIRMAN & MANAGING DIRECTOR - ONE POST
LOCATION : NEW DELHI
SCALE OF PAY : RS. 2,00,000-3,70,000/- (IDA SCALE - REVISED)
QUALIFICATION, AGE & EXPERIENCE : AS PER ANNEXURE
NOTE : (I) INTERESTED AND ELIGIBLE PERSONS SHOULD APPLY IN THE PRESCRIBED MANNER AND SEND THEIR APPLICATION IN DUPLICATE IN THE FORMAT AT ANNEXURE.
: (II) APPLICATIONS RECEIVED AFTER THE LAST DATE AND NOT IN THE PRESCRIBED FORMAT ARE LIABLE TO BE REJECTED AND NO CORRESPONDENCE IN THIS REGARD WILL BE ENTERTAINED.
(III) SCANNED COPY OF THE APPLICATION SHOULD ALSO BE SENT THROUGH E-MAIL TO eo2@rb.railnet.gov.in
WEB ADDRESS : www.indianrailways.gov.in/railwayboard, then click for IR personnel and then vacancy circulars
CLOSING DATE : 05.00 PM ON 22.05.2024

SEND NAMES OF VOLUNTEERS WITH BIO-DATA INDICATING PREVIOUS POSTINGS TOGETHER WITH A STATEMENT GIVING DETAILS OF PREVIOUS DEPUTATION, IF ANY, IN CENTRAL PSUs DULY SIGNED BY THE APPLICANT VIGILANCE/DAR CLEARANCE AND CRS TO E(O)II/RAILWAY BOARD(.) APPLICATIONS RECEIVED WITHOUT STATEMENT WILL NOT BE ENTERTAINED AT ALL(.) ADVISE ALL ELIGIBLE SC/ST OFFICERS ALSO (.) RAILWAYS(.)



MANOJ KUMAR
JOINT SECRETARY/DEPUTATION/RAILWAY BOARD

NO: 2022/E(O)II/40/20

New Delhi. Dated 23/04/2024

Copy to:-

1. General Managers, Central, Eastern, Northern, North Eastern, North East Frontier, Southern, South Central, South Eastern, Western Railways, Metro Rail, Kolkata, N.W. Railway, Jaipur, E.C. Railway, Hajipur, North Central Railway/Allahabad, South Western Railway/Bangalore, East Coast Railway/Bhubaneswar, West Central Railway/Jabalpur, SEC Rly., Bilaspur.
2. General Managers, CLW/Chittaranjan, DLW/Varanasi, ICF/Perambur, RCF/Kapurthala, W&AP/Bangalore and RE. Allahabad.
3. DG/RDSO, Lucknow and IRCAMTECH, Area Officer, Maharajpur, Gwalior.
4. CAO(R)s, COFMOW/New Delhi, DCW/Patiala, MTP(R), Mumbai, Delhi and Chennai.
5. DG/RSC, Vadodara/Directors, IRIMEE, Jamalpur/IRICEN, Pune and IRISSET, Secundrabad/IRIEE, P.B. No. 33, Nasik Road, Maharashtra, Director, Indian Railways Institute of Transport Management (IRITM), Hardoi Bypass Road, P.O. Manak Nagar, Lucknow-226011.

6. All officers/Railway Board (by email).
7. G. Branch for display on Notice Board.
8. Secy. General, FROA, Room No.256-A, Rail Bhavan
9. Secy. General, IRPOF, Room No. 268. Rail Bhavan.
10. Secy. General, IRCA, DRM's Office, Accounts Bldg., Chelmsford Rd. New Delhi.
11. Managing Director/IRFC, Indian Railway Finance Corporation, NBCC Place, UG Floor, Bhisma Pitamah Marg, Pragati Vihar, New Delhi
12. OSD/MR.EDPG/MR.PS/MOS(G),PS/MOS(S),JS(CP),JS(G),JS(E),JS(D), US(C), ERB-I and E(O)I Branches, Railway Board.
13. Chief Commissioner of Railway Safety, Lucknow, Adviser (Safety)/Railway Board.
14. Dy. Director General (Rail Move), Milrail, Addl. Dte General of Movement, Integrated HQs of MoD(Army) Room No-514 B, D-1 Wing, Sena Bhawan New Delhi-110011



MANOJ KUMAR
JOINT SECRETARY/DEPUTATION/RAILWAY BOARD

**VACANCY NOTICE FOR APPOINTMENT OF CHAIRMAN & MANAGING DIRECTOR IN
INDIAN RAILWAY FINANCE CORPORATION LTD. (IRFC)**

I. COMPANY PROFILE:

Indian Railway Finance Corporation (IRFC) was set up on 12th December, 1986 as the dedicated financing arm of the Indian Railways for mobilizing funds from domestic as well as overseas Capital Markets. IRFC is a Schedule 'A'/Miniratna Public Sector Enterprise under the administrative control of the Ministry of Railways, Govt. of India. It is also registered as Systemically Important Non-Deposit taking Non-Banking Financial Company (NBFC-ND-SI) and infrastructure Finance Company (NBFC-IFC) with Reserve Bank of India (RBI).

In more than 36 years of existence, IRFC has played a significant role in supporting the expansion of the Indian Railways and related entities by financing a significant proportion of its annual plan outlay.

The primary objective of IRFC is to meet the predominant portion of 'Extra Budgetary Resources' (EBR) requirement of the Indian Railways through market borrowings at the most competitive rates and terms. The Company's principal business therefore is to borrow funds from the financial markets to finance the acquisition/creation of assets which are then leased out to the Indian Railways.

IRFC has also been lending to various entities in Railway sector like Rail Vikas Nigam Limited (RVNL), IRCON Ltd., RailTel, Konkan Railway Corporation Limited (KRCL), Pipavav Railway Corporation Limited (PRCL) etc.

IRFC's constant endeavour has been to diversify its borrowing portfolio in terms of instruments, markets and investors which has led to the Company meeting the targeted borrowings year after year, through issue of both taxable and tax-free bonds, term loan from banks/financial institutions besides off shore borrowings, at competitive market rate.

The authorized and paid up capital of the company is Rs. 25,000 Crores and Rs. 13,086.506 crores respectively as on 31.03.2023.

Its Registered and Corporate offices are at New Delhi.

The shareholding of Government of India in the company is 86.36% as on 31.03.2023.

Applications are invited for the post of Chairman and Managing Director as per details given below.

II. JOB DESCRIPTION & RESPONSIBILITIES:

1. The Chairman and Managing Director is the chief executive of the Company and accountable to its Board of Directors and Government/Shareholders. He/She is responsible for efficient functioning of the Company and for achieving its corporate objectives and performance parameters. His/her key responsibilities, among other things, include providing Leadership and Vision to the Company, Developing Business Strategies and Operating plans

for both short-term and long-term horizon, explore new business avenues for future growth of the Company, Active engagement with stakeholders - both internal and external to the organization, Expand the skill base of employees in the Company.

2. Pay Scale: Rs.2,00,000-3,70,000/- (IDA Scale – revised) for persons appointed on absorption basis. For officers from Central Govt. appointed on deputation basis, it will be Parent pay plus admissible allowances.

3 Mode of appointment & duration: Appointment shall be on immediate absorption/deputation (deputation for serving Government officers and absorption for others) basis for a period of five years from the date of joining or up to the date of superannuation or until further orders, whichever is earlier.

4. Age of superannuation is 60 years.

III. ELIGIBILITY:

1. Age:

Internal: Minimum - 45 years as on the last date for receipt of applications. Minimum – 02 years' residual service as on the last date for receipt of applications w.r.t. the date of superannuation.

Others: Minimum - 45 years as on the last date for receipt of applications. Minimum – 03 years' residual service as on the last date for receipt of applications w.r.t. the date of superannuation.

2. Employment Status: The applicant must, on the date of application, as well as on the date of interview, be employed in a regular capacity - and not in a contractual/adhoc capacity - in one of the followings:-

(a) Central Public Sector Enterprise (CPSE) (including a full-time functional Director in the board of a CPSE).

(b) Central Govt. Group 'A' Officers including the Armed Forces of the Union and All India Services and officers from Public Sector Banks/Financial Institutions/Autonomous Bodies, etc.;

(c) State PSE where the annual turnover is *Rs 2000 crore or more;

(d) Private Sector in company where the annual turnover is *Rs 2000 crore or more. Preference would be given to candidates from listed Companies.

(* the average audited annual turnover of 3 financial years preceding the calendar year in which the post is advertised shall be considered for applying the approved limits)

3 Qualification:

The applicant should be an Engineering graduate/ Chartered Accountant/ Cost Accountant/Post Graduate/ Graduate with MBA/ PGDIM from a leading institute.

4 Experience:

The applicant should possess cumulative experience/exposure for at least 5 years during the last 10 years in Finance/ Business Development/ Operations/ Marketing/ Project Management in a large organization of repute.

The experience in the Railway sector, in Financial Accounting including Lease Accounting & Company Practices is a desirable experience.

5. Pay scale:

(a) Central Public Sector Enterprises –

Eligible scale of pay:

- (i) Rs. 8250-9250 (IDA) Pre 01/01/1992
- (ii) Rs. 11500-13500 (IDA) Post 01/01/1992
- (iii) Rs. 23750-28550 (IDA) Post 01/01/1997
- (iv) Rs. 62000-80000 (IDA) Post 01/01/2007
- (v) Rs. 150000-300000 (IDA) Post 01/01/2017
- (vi) Rs. 22400-24500 (CDA) Pre-revised
- (vii) Rs. 67000-79000 (CDA) Post 01/01/2006
- (viii) Rs. 182200-224100 (Level 15) CDA

The minimum length of service required in the eligible scale will be one year for internal candidates, and two years for others as on the last date for receipt of applications.

(b)

(i) **Group 'A' Officers of the Central Government including All India Services (AIS) and Autonomous Bodies etc.** should be holding a post of the level of Additional Secretary in Government of India or carrying equivalent scale of pay on **substantive basis** on the date of application.

(ii) **Applicants from Public Sector Bank/Financial Institutions** should be at Board level for one year on the date of application;

(iii) **Applicants from the Armed forces of the Union** should be holding a post of the level of Lt. General in the Army or equivalent rank in Navy/Air Force on the date of application.

(c)

Applicants from State Public Sector Enterprises/ Private Sector should be working at Board level position on the date of application.

6. Debarment: Unwillingness to join, if selected, will attract debarment as per rules.

IV. SUBMISSION OF APPLICATIONS

1. All applicants should send their applications in the prescribed format which is available at www.indianrailways.gov.in/railwayboard. Candidates may also attach a brief note, not exceeding 2 pages of A4 size, on any outstanding achievements made in the career.

2. The applicants should submit their applications through proper channel as follows:

(a) Group 'A' Central Government Officers, including those of the Armed Forces of the Union and All India Services; through Cadre Controlling authority.

(b) Officers from Public Sector Banks/Financial Institutions/Autonomous Bodies, etc: through their Administrative Ministry/Department of the Government of India.

(c) CMDs/MDs/Functional Directors in CPSE: through the concerned Administrative Ministry;

(d) Below Board level in CPSE: through the concerned CPSE;

(e) CMDs/MDs/Functional Directors in State PSE: through the concerned Administrative Secretary and Cadre Controlling Authority, if any, of the State Government;

(f) Private Sector: directly to the Ministry of Railways.

3. Candidates from the CPSEs and Govt. officers shall submit their applications through proper channel, along with Vigilance clearance and attested copies of ACRs/APARs for the last 05 years.

4. Applicants from Private Sector must submit the following documents along with their application:

(a) Annual Reports of the Company in which currently working for the last three 3 financial years;

(b) Whether the company is listed or not; if yes, documentary proof;

(c) Evidence of working at Board level

(d) Self-attested copies of documents in support of age and qualifications;

(e) Relevant Jobs handled in the past with details.

5. The application along with all required enclosures shall reach on or before **05 PM on 22.05.2024**. Scanned copy of the application may also be sent through e-mail to eo2@rb.railnet.gov.in.

6. All applications should be addressed to:-

Shri Manoj Kumar, Joint Secretary (Deputation), Ministry of Railways (Railway Board), Room No.105, Rail Bhawan, New Delhi-1.

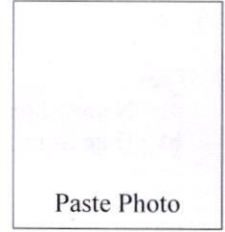
**APPLICATION FORM FOR CANDIDATES FROM CENTRAL PUBLIC SECTOR ENTERPRISES (CPSE)/CENTRAL GOVERNMENT (INCLUDING ARMED FORCES OF THE UNION/ALL INDIA SERVICES)/STATE PUBLIC SECTOR ENTERPRISES (SPSE)/PRIVATE SECTOR
(Through Proper Channel, except candidates from the Private Sector)**

1. Name of the post applied for _____

2. (a) Applicant's Name (as per official records Mr./Mrs./Ms.) _____

(b) Designation of the Applicant (in full) _____

(c) Name of the company _____



(d) Category as per Employment Status :- **Officer of a CPSE/Central Government/Armed Forces of the Union/All India Services/SPSE/Private Sector**
(Please tick as applicable)

(e) Office Address: _____

(f) Address for communication _____

3. Telephone No: Office _____ Residence _____ Mobile No. _____

E-Mail id _____

4. Date of Birth (DD/MM/YY) _____ Age as on date of vacancy (22.05.2024) (Years/Months/Days) _____

5 (i) Educational/Professional Qualifications:

Sl. No.	Qualification*	Name of Institution	Period of Study			Tick the relevant			Tick the relevant			Self Declaration Whether meets the eligibility qualification requirement		
			From	To	Part time	Full time	Correspondence	Degree	Diploma	Certificate	Mandatory	Desirable	Other	
1	2	3	4			5			6			7		

* Should be exactly as per Degree/ Certificate issued by the university.

(ii) Positions held during the last ten years, from the date of uploading the vacancy circular on the PESB website.

Sl. No.	Complete Designation & Place of posting *	Name of the Organization	Pay scale**	Period		Reporting to Designation*	Self Declaration Whether meets the mandatory experience requirement		If yes, nature of duties in support of the declaration
				From	To		Yes	No	
1	2	3	4	5		6	7		8

* Should be exactly as per specific office order issued by the CPSE/Ministry/SPSE/Employer.

** Private Sector-CTC/remuneration/emoluments drawn.

NB : The positions should be indicated in order of the most recent assignments.

Note: 1. Please attach a write-up, **not exceeding 400 words**, in support of your candidature, for reference at the time of interview.
2. Full form of all abbreviations used while making entries in the application form should be suitably explained i.e. in footnotes or a separate attachment.

6. (a) Do you hold lien in any organisation other than where currently working?

Yes	No
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If yes:

- a) Name of the organisation in which the lien is held :
- b) Date from which the lien is held :

(b) Are you on deputation?

Yes	No
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If yes :

- a) Name of parent organisation :
- b) Date from which on deputation :

7. (a) Whether any penalty/punishment was awarded to the applicant during the last 10 years.

Yes	No
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- If yes, the details thereof
- i) Civil / Criminal
 - ii) Departmental Inquiry

(b) Whether any civil or criminal action or inquiry is going on against the applicant as far as his / her knowledge goes

Yes	No
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- If yes, the details thereof
- i) Civil / Criminal
 - ii) Departmental Inquiry

I certify that the details furnished by me in Columns 1 to 7 wherever applicable are true to the best of my knowledge & belief.

(Name & Signature of the Applicant)

STATE PUBLIC SECTOR ENTERPRISES

8. Year wise Audited Annual Turnover of the Company for 3 financial years preceding the calendar year in which the post has been advertised(e.g: 2020-21, 2021-22 and 2022-23 for a post advertised in the calendar year 2024).

Year	Company in which candidate is/was serving	Annual Turnover of the Company & F.Y.

I certify that the details furnished by me in Columns 1 to 8 wherever applicable are true to the best of my knowledge.

(Name & Signature of the Applicant)

PRIVATE SECTOR

8. Year wise Audited Annual Turnover of the Company for 3 financial years preceding the calendar year in which the post has been advertised (e.g: 2020-21, 2021-22 and 2022-23 for a post advertised in the calendar year 2024).

Year	Company in which candidate is/was serving	Annual Turnover of the Company & F.Y.

(i) the annual report for the last 3 years

(a) may be accessed over ___(please provide URL), or

(b) enclosed

(ii) I certify that I am

(a) Working at Board level Yes No position

(b) Working at least a post of the level immediately below Board level.

Yes No

(iii) Whether the company is listed Yes No if yes;

Proof of listing may be accessed over _____(please provide URL)

(iv) Self certified copies for proof of age and educational qualifications(enclosed)

(v) The relevant jobs handled in the past with details/particular references

I certify that the details furnished by me in Columns 1 to 8 wherever applicable are true to the best of my knowledge & belief.

(Name & Signature of the Applicant)

Declaration

I Son/Daughter of.....hereby certify that I have not been disqualified to act as a Director under Section 164 or any other relevant sections of the Indian Companies Act, 2013.

(Name & Signature of the Applicant)

UNDERTAKINGS (as applicable)**For candidates from Central Government/Armed Forces of the Union/All India Services**

The appointment is on immediate deputation basis. I hereby undertake to join the post, if selected. I understand that:

- (a) if I convey my unwillingness to join after the interview is held, I would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.
- (b) further, if I convey my unwillingness to join after the issue of offer of appointment I would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.

(Name and Signature of the applicant)

Date:

For candidates from CPSE

I hereby undertake to join the post, if selected. I understand that:

- (a) if I convey my unwillingness to join after the interview is held, I would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE other than the one to which I belong.
- (b) further, if I convey my unwillingness to join after the issue of offer of appointment I would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE other than the one to which I belong.

(Name and Signature of the applicant)

Date:

For candidates from SPSE/Private Sector

I hereby undertake to join the post, if selected. I understand that:

- (a) if I convey my unwillingness to join after the interview is held, I would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.
- (b) further, if I convey my unwillingness to join after the issue of offer of appointment I would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.

(Name and Signature of the applicant)

Date:

Verification

(To be filled in by the designated officer for CPSE/Central Government/Armed Forces of the Union/All India Services/SPSE)

It is certified that the particulars furnished above have been scrutinized and found to be correct as per official records.

Signature & Designation of the
Competent Authority
with Telephone No.& e-mail address